

(Translation)

Minutes of the 2025 Annual General Meeting of Shareholders (E-AGM)

Project Planning Service Public Company Limited

Date, Time and Venue

The meeting was held on Thursday, April 24, 2025 at 10.00 hrs. broadcasting at the meeting room, 4th floor, Project Planning Service Public Company Limited, Building No.103, Soi Rama IX 60 (Soi 7 Seri 7), Rama IX Road, Phatthanakan, Suanluang, Bangkok 10250.

Mr. Prasong Tharachai, Chairman of the Board of Directors and Chairman of the AGM, announced that total of 5 shareholders held 248,305,993 shares and 31 proxies held 44,263,842 shares totally counted to be 36 shareholders and proxies held 292,569,835 shares or 34.0255% of total 859,855,142 paid-up shares were attending the meeting. This reached a quorum as specified in the to Article 38 of the Company's regulations. Hence, he declared the opening of the AGM 2025.

Before proceeding further, Mr. Voradaj Piemsuwan introduced the Company's Board of Directors, Executive Committee and the Company's executives as follows.

1) Members of the Board of Directors attending the AGM

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| 1. Mr. Prasong Tharachai | Chairman of the Board of Directors,
Member of Executive Committee |
| 2. Dr. Phongthon Tharachai | Member of the Board of Directors,
Chairman of Executive Committee,
Chief Executive Officer,
Member of Corporate Governance and
Sustainability Committee |
| 3. Mr. Tat Thongpakdi | Member of the Board of Directors,
Member of Executive Committee,
Managing Director |
| 4. Dr. Theerathon Tharachai | Member of the Board of Directors,
Member of Executive Committee |

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| 5. Asst. Prof. Pisit Saeng-Xuto | Independent Director,
Chairman of Audit Committee,
Chairman of Corporate Governance and Sustainability Committee,
Chairman of Nomination and Remuneration Committee |
| 6. Asst. Prof. Dr. Attawoot Papangkorn | Independent Director,
Member of Audit Committee,
Chairman of Risk Management Committee |
| 7. Mr. Jaiyavat Navaraj | Member of the Board of Directors,
Member of Audit Committee,
Member of Nomination and Remuneration Committee |

2) Members of the Board of Directors attending the AGM via Zoom Application

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| 1. Assoc. Prof. Dr. Preechaya Sittipunt | Member of the Board of Directors,
Member of Audit Committee,
Member of Corporate Governance and Sustainability Committee |
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The member of the Board of Directors attending this meeting amounted to 100% of the Company's Board of Directors.

3) Executive Committee and Directors attending the AGM

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| 1. Mr. Voradaj Piemsuwan | Company Secretary,
Member of Executive Committee,
Senior Project Director |
| 2. Miss Kodchanipa Kalapak | Acting Director of Accounting and Finance |

There are five sub-committees in the Company. Chairperson of every committee were attending this meeting amounted to 100% of the all the Company's sub-committee.

4) Auditor(Karin Audit Company Limited) attending the AGM via Zoom Application

1. Mr. Pojana Asavasontichai and her team

5) Legal Advisor (Thep Company Limited) was responsible for the conduct of the AGM which was to be in accordance with the law and the Company’s regulations. The Advisor was to be the Audit Committee Member counting votes of the AGM.

1. Mr. Somchai Shinraksa and his team

Mr. Voradaj Piemsuwan explained in the AGM about the conduct and procedure of the meeting to ensure that the meeting would conform to the regulations and the agenda indicated in the Meeting Invitation. In this regard, he explained that the Company had informed shareholders of this AGM as following.

On October 10, 2024, the Company had informed the President of the Stock Exchange of Thailand (SET) on the opportunity for shareholders to put forward the meeting agenda as well as to nominate certain individuals to be appointed as the Company’s Board of Directors for the AGM 2025. This was for the SET to acknowledge and to inform investors that the Company provided opportunities for shareholders to put forward appropriate meeting agenda as well as to nominate individuals to be appointed as the Company’s Board of Directors in advance. Shareholders may use the Company’s determined criteria when considering such matters. The criteria were publicised on the Company’s website (<http://www.pps.co.th/>). Nominations were to be submitted to the Company by December 30, 2024 for further consideration by the Company’s Board of Directors. After that date, there was no agenda and nomination proposed by shareholders for the AGM 2025.

Then Mr. Voradaj Piemsuwan made an announcement with regards to the voting procedure and the procedure of counting the votes in each agenda to the AGM as follows:

1. With regards to today’s voting, the number of votes of each shareholder had equaled to the number of shares that one possessed. One share was translated into one vote. Each shareholder was entitled to vote, in each agenda, to approve, disapprove or abstain. Each shareholder was allowed to vote only in one choice. Otherwise, the ballot would be considered voided. In the case of a proxy who was granted power of attorney from a

shareholder abroad to be a custodian in Thailand to look after the shares, the proxy was to vote in accordance with what the shareholder specified in the power of attorney.

2. With regards to the procedure of counting votes in each agenda, simple majority would be the main principle of deciding votes unless there was a legislation determining otherwise. The voting procedure was divided into three parts;

- Part 1: Agenda number 1, 3, 4, 5, 6 and 8 which were ordinary agenda were to be decided by a simple majority of shareholders who were present at the meeting and voted.
- Part 2: Agenda number 7 which was about consideration to approve of the determination of pays remuneration for the Company's Board of Directors for the year 2025, had to be passed with two-third majority of shareholders who were present at the meeting.
- Part 3: Agenda number 9, which was about consideration to approve of the extension of the ordinary shares issuance and offering of increased capital common shares of the company under the General Mandate basis, had to be passed with three-fourth majority of shareholders who were present at the meeting.

3. To achieve counting via E-Voting, the vote counting would be based on the deduction of counting of "Agree" "Disagree" and "Abstain" votes from total number of votes attending the meeting on each agenda. If no vote in any agenda, the system will be automatically deemed that the votes as agree. (The vote counting method as casting of votes towards agreeing).

4. The minutes of meeting will be publicized in the company website within 14 days after the meeting date.

5. To ensure smoothness of the meeting in appropriate time for every addendum, the Company would provide periods for any questions. Please kindly ask question(s) related to each agendum, the questions which would not be related to any designated agenda shall be asked in agenda 10 (other business).

6. The shareholders can provide the questions related to the agndas by follows:

- 6.1 In the case of Q&A Room
 - 1) Go to the menu “Q&A” in Zoom application and type the messages
 - 2) “Enter” for the message submission
 - 6.2 In the case of Conversation
 - 1) Go to the menu “Participant” and click button “Raise Hand”
 - 2) When the host announces the attendee’s name, the microphone will be active by the staff, then the attendees must unmute the microphone. In case the attendee’s microphone is in mal-functioned (within 1 minute), please type the questions via Q&A Room instead.
 - 6.3 The attendees should identify the name-surname with specifying whether they are shareholders or proxies in each question through typing or conversation so that the Company is able to take accurate the minutes of meeting.
 - 6.4 The Company provides the attendees an opportunity to submit questions in each agenda. In the event that no any questions, the Meeting will resume. If additional questions are raised, they are able to be submitted via Q&A Room and the staff will state the said questions later.
7. E-Voitng System for Electronic Conference can be performed as follows:
- 7.1 Go to the E-Voting window to vote "Agree", "Disagree" or "Abstain" for each agenda within the specified time (1 minute), when the voting is selected, the system will display a pop-up ("pop-up") asking one more time, confirm voting or not, press "OK" to confirm voting.
 - 7.2 In the event that a shareholder wants to change the voting, you can do this by clicking on the new score again, but if that time voting has been closed, shareholders will unable to vote, or change the vote.

For attendees who attended the meeting via your mobile device or tablet (“Tablet”), you are requested to switch the Zoom application to the Google Chrome web browser (“Chrome”) to vote on the E-Voting menu.

7.3 When voting is complete, return to Zoom's E-meeting window to continue viewing the video and audio of the meeting.

7.4 The system will collect votes from shareholders who vote via E-Voting system and those who have delegated their votes to the independent director to vote on their behalf.

8. The Company live broadcasting of the meeting atmosphere as well as recording the meeting via video media and will be published on the Company's website.

Then, Mr. Voradaj Piemsuwan proceeded the meeting in according with the agenda determined in the meeting invitation. Details are as follows;

Agenda 1 To Consider and Adopt the Minutes of the 2024 General Meeting of Shareholders of Project Planning Service Public Company Limited

Chairman of the Meeting asked Mr. Voradaj Piemsuwan, the Company's Secretary to explain details of this agendum to the meeting for consideration.

Mr. Voradaj Piemsuwan asked the attendees of the AGM to consider and verify the report of the 2024 General Meeting of Project Planning Service Public Company Limited held on April 24, 2024 in which the Board of Directors had agreed that it was correctly recorded. Details as presented in the attachment 2 of the AGM invitation.

Mr. Voradaj Piemsuwan invited attendees to ask questions should there be any.

As there was no objection or amendment request from the shareholders, the Chairman asked the attendees to consider.

Resolution : The AGM approved the minutes of the 2024 General Meeting of Project Planning Service Public Company Limited held on April 24, 2024 with the a simple majority of shareholders who were present at the meeting and voted as follows:

Resolution	Number of Votes cast (1 share = 1 vote)	% of the number of shares represented in the meeting and voted
Approved	292,569,835	100.0000
Disapproved	0	0.0000
Total	<u>292,569,835</u>	<u>100.0000</u>
Abstained	0	-
Void Ballot	0	-

Note: For Agenda 1, a total of 36 shareholders attended the meeting, holding 292,569,835 shares, which represents 34.0255% of the total shares outstanding, which is 859,855,142 shares.

Agenda 2 To acknowledge the Board of Directors’ report on the Company’s operating results for year 2024 and Company’s future business plan

Chairman of the Meeting asked Mr. Phongthon Tharachai, the Member of the Board of Directors and Chief Executive Officer, to explain details of this agenda to the meeting for consideration.

Dr. Phongthon Tharachai reported the Company’s Operating Results for the Year 2024, the Company’s Future Business Plan as follows:

1. Awards and Recognitions

- 1.1 The Company received the 5 star CGR survey for 2024 or Excellent CG Scoring for the 10 consecutive year from the Thai Institute of Directors Association (IOD) with support from the Stock Exchange of Thailand
- 1.2 The company received 100 evaluation scores (5 Coin). For the 5 consecutive year, from the quality evaluation of the AGM Checklist 2024 by the Thai Investors Association
- 1.3 The Company has announced the results of the SET ESG Ratings 2024 at AA level (for the 2nd year), which is the best rating of its peers. The SET has changed its name from Thailand Sustainable Investment (THSI)* to SET ESG Ratings. *As of 2022, the Company has been selected to be on the list of sustainable stocks THIS (for the 8th consecutive year).

- 1.4 The Company received Sustainability Disclosure Recognition Honorary Award, an award given to organizations that disclose sustainability information to the public and stakeholders from Sustainability Disclosure Award 2024 by Thaipat Institute, Foundation for Thailand Rural Reconstruction Movement Under the Royal Patronage.
- 1.5 The company was honored with the "Climate Action Leading Organization: CALO" award for the second consecutive year. This award recognizes the company's leadership in pledging to reduce greenhouse gas emissions and achieve Carbon Neutrality or Net-Zero Emission at the organizational level by 2050, as recognized by the Greenhouse Gas Management Organization (Public Organization) (TGO), in its role as the Secretariat of the Thailand Carbon Neutral Network (TCNN).

2. Structural Inspection Operations Following the Earthquake Incident

Following the earthquake that occurred in April, the Company participated in the structural inspection of several key projects under its construction management, including the Baiyoke Tower II, Centara Grand Hotel, and Jewelry Trade Center. A preliminary structural assessment conducted by the engineering team revealed that the earthquake had no impact on the structural integrity of the buildings under the Company's responsibility.

Another project that the Company takes pride in is the construction of the "Phra Phuttha Metta Pracha Thai Trailokkanat Gandhararath Memorial" at Wat Thipsukhontharam, Don Salaeb Subdistrict, Huai Krachao District, Kanchanaburi Province. This site is located near a geological fault line, and due to the Buddha statue's tall structure supported by a relatively small base, it is at high risk of earthquake-induced vibrations. Nevertheless, the Company managed and supervised the construction of the primary structure to effectively withstand seismic forces, thereby ensuring the long-term structural stability and safety of the project.

3. Anti-Corruption Implementation

- 3.1 The Company has revised and announced for implementation of the anti-corruption policy (Revision 1/2024) details as posted on the Company's website.

3.2 The Company has arranged anti-corruption training regularly in order to provide all employees with the knowledge and understanding about the anti-corruption policy and good practices.

3.3 The Company has renewed and certified the Collective Action against Corruption (CAC) membership since December 31, 2024 and has continued to operate according to the intentions that have been announced.

4. Actions Regarding International Standard Certification

The company has been certified with the international standard ISO 27001:2022 for Information Security Management Systems.

5. Operating Results for the Year 2024: Management Discussion & Analysis (MD&A)

In 2024, the Thai economy was impacted by the global economic volatility, including the ongoing conflict between Russia and Ukraine and the escalating tensions in the Middle East between Israel and Palestine. These global events all affected the world economy. However, the Thai economy continued to expand, albeit slowly, driven by the reopening of the country, the recovery of the economy, and government efforts to stimulate the economy through infrastructure investments. This led to increased circulation of money within the economic system. These measures positively impacted the construction sector and industries related to construction, with the company achieving the following results in 2024:

Financial Statement Summary	2022	2023	2024
Total Assets	676.83	617.61	589.25
Total Liabilities	345.93	306.50	294.11
Shareholders' Equity	330.90	311.11	295.14
Revenue from Services	416.94	413.96	363.41
Cost of Services	307.76	305.10	281.21
Gross Profit	109.18	108.86	82.20
Net Profit (Loss)	21.71	(18.69)	(13.30)

Financial Ratios	2022	2023	2024
Net Profit Margin (%)	5.19	(4.17)	(3.67)
Return on Equity (ROE) (%)	7.16	(5.67)	(4.68)
Return on Assets (ROA) (%)	5.16	(5.49)	(4.69)
Basic Earnings Per Share (Baht)	0.026	(0.021)	(0.016)
Debt-to-Equity Ratio (Times)	1.05	0.99	1.00

As of December 2024, number of the Company’s ongoing projects were 72 projects with total backlog value of 420.76 million Baht.

The analysis of real estate and construction market trends in Thailand for 2024–2025 indicates a tendency toward a slowdown, influenced by several key factors as follows:

- A decline in tourism, particularly a decrease in Chinese tourists
- Legal restrictions limiting foreign investment
- Economic conditions both domestic and international
- Increasing competition from neighboring countries such as Vietnam and Japan
- Political and policy uncertainties
- Infrastructure and environmental challenges
- Shifts in investor and tourist behavior

6. Business Plans and Targets for 2025

The Company’s operation is still on its 2022-2027’s plan, which focuses on the three main issues as follows:

- Engineering consultant in property and construction plan
- Information technology in property and construction plan
- Sustainable construction plan

6.1 Goals of construction management

6.1.1 To improve the ISO 9001 system to be able to identify the use of construction technology systems in the work instruction, The PPS system, hence, can operate more uniformly and clearer in the

working process, both in using technology and managing the environment as well as including the stakeholder into the process.

6.1.2 To provide the employee with a better understanding of the new standard so they can practice and teach others.

6.2 Goals of the development of information technology in construction

6.2.1 PPS has become the authorized distributor and training center for Kanna Software, a leading construction management software from Japan. The goal is to offer this service to other corporate clients.

6.2.2 PPS manages its own data securely and provides clients with access. PPS has been certified with ISO 27001 Information Security Management System (ISMS), ensuring that clients can trust their data will be secure while handling by PPS.

6.2.3 The next objective is to generate revenue from the success of these two initiatives.

6.3 Goals towards Sustainable Construction

Currently, PPS has been certified as a Carbon Footprint Organization (CFO), and its group companies are recognized as entities capable of measuring Carbon Credit Equivalent, with certification from the Greenhouse Gas Management Organization. The next goal is to become a certified training provider for courses or standards related to sustainable construction, aligning with the company's strategic plans for the future.

Then Mr. Voradaj Piemsuwan invited the attendees to ask questions (if intended).

Mr. Chert Mueansom, a shareholder attending the meeting, inquired about the real estate project at Laem Yamu, Phuket, due to the lack of clear progress in recent periods. His inquiries were as follows:

1. What is the current status and latest progress of the Laem Yamu project?
2. How much has the Company invested in this project to date?
3. Has the Company considered selling the project to external parties?

Dr. Phongthon Tharachai, Director, responded as follows: the Company clarified that updates on the Laem Yamu real estate project in Phuket were reported during the 2024 Opportunity Day. The project has experienced delays due to conflicts with the joint venture partner, who has a different vision for the development—specifically, to proceed under a branded residence model. However, the Company has been unable to proceed with public relations or further development of the project due to investment limitations from both the Company and its joint venture partner. As a result, the project has been put on hold since 2024.

One of the options currently under consideration is the complete divestment of the Company’s investment in the project. The Company encourages shareholders to stay informed on the progress of this matter.

Mr. Chert Mueansom, A shareholder attending the meeting inquired whether the Company has received the compensation amounting to 19 million baht from the insurance policy.

Mr. Tat Thongpakdi, Director, responded as follows: Regarding the Company’s legal dispute, the case is currently pending a judgment from the Court of Appeal, for which the Company has already filed an appeal. The Company has received confirmation from its professional indemnity insurance provider that full compensation will be provided should the Company incur damages resulting from the case. Once a court ruling has been issued, the Company will inform shareholders accordingly.

As there was no further additional questions from shareholders, Mr. Voradaj Piemsuwan informed the AGM that this agenda is for acknowledgement without any vote.

Resolution : The AGM had acknowledged the Board of Directors’ report on the Company’s operating results for year 2024 and the Company’s future business plan.

Agenda 3 To consider and approve the Balance Sheet (Statements of financial position) and Statements of Income for the year ended 31 December 2024

Chairman of the Meeting asked Mr. Tat Thongpakdi, Managing Director, to explain details of this agenda to the meeting for consideration.

Mr. Tat Thongpakdi reported the Company's Balance Sheet (Statements of financial position) and Statements of Income for the year ended 31 December 2024 which had been reviewed by the Audit Committee and audited by the auditors from Karin Audit Company Limited details as presented in the 2024 Annual Report (attachment 3 of the AGM invitation) summarized as follow.

Statement of financial position (total) as of 31 December 2024

Total Assets	589.25	MB
Total Liabilities	294.11	MB
Shareholders' Equities	295.14	MB

Statement of comprehensive income (total) ended 31 December 2024

Income from services	363.41	MB
Other Incomes	4.13	MB
Financial income	<u>19.05</u>	MB
Total Revenue	386.59	MB
Total Service Costs	281.21	MB
Administrative Expenses	81.88	MB
Shared of (profit) loss on investment in associates & joint ventures	<u>18.80</u>	MB
Financial cost	14.51	MB
Juristic (Corporate) Income Taxes	<u>3.49</u>	MB
Total Expenses	399.89	MB
Profit (loss) for the year	<u>(13.30)</u>	MB
Profit (Loss) for the Period Attributable to Owners of the Parent	(14.18)	MB
Profit (Loss) for the Period Attributable to Non-controlling Interests	0.88	MB

Then Mr. Voradaj Piemsuwan invited the attendees to ask questions (if intended).

Mr. Chert Mueansom, a shareholder attending the meeting inquired about the Company's cash flow for the year 2025. The shareholder asked whether the Company has received sufficient credit approval to support operations for this year, or if funds are being sourced from other financial channels.

Mr. Tat Thongpakdi, a director, responded as follows: the Company clarified that its cash flow remains sufficient to support ongoing business operations. The Company has expedited debt collection from customers systematically in both this year and the next to enhance efficiency and accuracy in financial management. Additionally, the Company continues to receive support from financial institutions.

As there was no question from shareholders, Mr. Voradaj Piemsuwan then asked the AGM to vote for approval of the Company’s Balance Sheet (Statements of financial position) and Statements of Income for the year ended 31 December 2024.

Mr. Voradaj Piemsuwan informed the meeting that in Agenda 3, an additional shareholder has joined the meeting. The total number of participants now stands at 37, with a total of 358,007,273 shares, representing 41.6358% of the total shares of 859,855,142.

Resolution : The AGM approved the Company’s Balance Sheet (Statements of financial position) and Statements of Income for the year ended 31 December 2024 with the a simple majority of shareholders who were present at the meeting and voted as follows:

Resolution	Number of Votes cast (1 share = 1 vote)	% of the number of shares represented in the meeting and voted
Approved	358,007,273	100.0000
Disapproved	0	0.0000
Total	<u>358.007.273</u>	<u>100.0000</u>
Abstained	0	-
Void Ballot	0	-

Agenda 4 To consider and approve the allocation of the year 2024 net profit as legal reserve

Chairman of the Meeting asked Mr. Tat Thongpakdi, Managing Director, to explain details of this agenda to the meeting for consideration.

Mr. Tat Thongpakdi explained to the AGM that by Section 115 of the Public Limited Companies Act B.E.2535 (A.D.1992) and article 47 of the Company's regulations state that the Company has to allocate annual net profit for minimum of 5% of annual net profit as a reserve deducted by accumulated deficit (if available) until the reserves has reach 10% of the Company's registered capital.

Regarding to the Company's operating results, the Board of Directors agreed that the meeting should consider the approval of the allocation of the year 2024 net profit as additional legal reserve. The Board of Directors has considered this matter based on the Public Company Limited Act and the company regulations regarding the operating result, before coming to a conclusion that the Company has year 2024 net profit (separate financial statements) of Baht 5,540,399 while the Company's legal reserves is lower than 10% of registered capital. Therefore, the Board of Directors agreed to allocate legal reserve as Baht 250,000 (Calculated by 4.51% of year 2024 net profit) effects to the Company's legal reserve increase to Baht 11,625,000 or 5.41% of registered capital in order to comply with the provisions of the Public Limited Company Act and the Articles of Association.

Then Mr. Voradaj Piemsuwan invited the attendees to ask questions (if intended).

As there was no question from shareholders, Mr. Voradaj Piemsuwan then asked the AGM to vote for approval of the allocation of the year 2024 net profit as legal reserve.

Resolution : The AGM approved the allocation of the net profit for Year 2024 as legal reserve as Baht 250,000 (4.51% of the net profit for Year 2024) with the a simple majority of shareholders who were present at the meeting and voted as follows:

Resolution	Number of Votes cast (1 share = 1 vote)	% of the number of shares represented in the meeting and voted
Approved	358,007,273	100.0000
Disapproved	0	0.0000
Total	<u>358.007.273</u>	<u>100.0000</u>
Abstained	0	-
Void Ballot	0	-

Agenda 5 To consider and approve to omit the dividend payment for year 2024

Chairman of the Meeting asked Mr. Tat Thongpakdi, Managing Director, to explain details of this agenda to the meeting for consideration.

Mr. Tat Thongpakdi explained to the AGM that by virtue of the Public Company Act 1992, the Company's regulations and policy regarding dividend payment of the Company which would be considered according to the following;

- 1) The Company's performance
- 2) The Company has no accumulated loss.
- 3) The Company has enough cash flow to pay dividends.
- 4) According to the Policy, dividends paid are of not less than 40 percent of net profits after deducted taxes and reserves in compliance with legislations.

The Board of Directors have the right to exempt such compilation of occasionally amend such policy.

The Board of Directors has considered this matter based on section 115 of the Public Limited Companies Act B.E.2535 (A.D.1992) and the company regulations regarding the operating result as of the end of 2024, the company had a net profit of Baht 5,504,399 considered to be which was not a large amount. For the mentioned reason, it is appropriate to propose to the Annual General Meeting of Shareholders to approve the suspension of the dividend payment from operating profits for the year 2024.

Comparison of Dividend Payout Rate for Year 2022 to 2024 Operating Performance

Details of Dividend payout	Year 2024 (proposed)	Year 2023	Year 2022
1. Net Profit (million Baht)	5.54	8.11	28.10
2. Number of shares (million shares)	859.85	859.85	859.85
3. Dividend per share (Baht per share)	-	-	0.01
4. Total Dividend payout (million Baht)	-	-	8.60
5. Dividend payout ratio (% of net profit in year)	-	-	30.65

Then Mr. Voradaj Piemsuwan invited the attendees to ask questions (if intended).

Mr. Chert Mueansom, a shareholder attending the meeting, suggested that as the Company stock are low liquidity, the Company's should consider issuing stock dividends to help improve liquidity and boost shareholder confidence.

Mr. Tat Thongpakdi, a director, responded as follows: The Company acknowledges the shareholder's suggestion, which will be presented for consideration by the Executive Committee and the Board of Directors.

As there was no question from shareholders, Mr. Voradaj Piemsuwan then asked the AGM to vote.

Resolution : The meeting resolved to approved by the majority of the shareholder's voting who are presence at the meeting and cast their votes as follows:

Resolution	Number of Votes cast (1 share = 1 vote)	% of the number of shares represented in the meeting and voted
Approved	358,007,273	100.0000
Disapproved	0	0.0000
Total	<u>358.007.273</u>	<u>100.0000</u>
Abstained	0	-
Void Ballot	0	-

Agenda 6 To approve re-appointment of the directors in replacement of those who are retire by rotation

Chairman of the Meeting asked Mr. Voradaj Piemsuwan, the Company's Secretary, to explain details of this agendum to the meeting for consideration.

Mr. Voradaj Piemsuwan informed that by virtue of the Company's regulations number 18, at least one-third of the Board of Directors members are to retire of their positions at an AGM. If the number of BOD members cannot be equally divided by three, the number of BOD members to be retired would be rounded off as close to one-third as possible. Also, a BOD member who is due to leave their position after their term ends may be re-appointed regarding to approval from AGM.

Three directors are due to retire by rotation in the 2025 Annual General Shareholders' Meeting.

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| 1. Mr. Prasong Tharachai | Chairman of the Board of Directors,
Member of Executive Committee |
| 2. Asst. Prof. Pisit Saeng-Xuto | Independent Director,
Chairman of Audit Committee,
Chairman of Corporate Governance
and Sustainability Committee,
Chairman of Nomination and
Remuneration Committee |
| 3. Asst. Prof. Dr. Attawoot Papangkorn | Independent Director,
Member of Audit Committee,
Chairman of Risk Management
Committee |

The shareholders were given the opportunity to nominate the names of qualified persons for being considered to be elected as directors as required by the recruitment process in advance from 10 October 2024 to 30 December 2024 through the website of the Company. There was no proposal of nominated person as directors from any shareholders.

The Nomination and Remuneration Committee complied with and followed the nomination criteria and procedures, which are detailed in the Form 56-1 One Report / Annual Report of 2024 (Attachment No.3 – Management Structure Section and recruitment of directors & management executives), taking into account the Company’s structure of directors and individual directors’ qualifications in various aspects. The Nomination and Remuneration Committee found that three directors are fit to work for the Company as the directors by reason of their qualifications, knowledge, abilities, experience and working performance in the past years, including their devotion and support to the Company’s business operation for the Company’s benefit. Furthermore, one director is free of restricted characteristics, e.g. never being punished for the discharge or dismissal due to the fraudulent performance of duty, never being convicted with imprisonment sentence or found guilty relating to the unfaithful acquisition of property, and never being engaged in any business or holding shares in any business in the manner of competing against the Company’s business. Therefore, the Nomination and Remuneration Committee propose to appoint two directors who are going to be retired by rotation to serve another term on the Board, which is as following:

1. Mr. Prasong Tharachai Chairman of the Board of Directors,
Member of Executive Committee
2. Asst. Prof. Pisit Saeng-Xuto Independent Director,
Chairman of Audit Committee,
Chairman of Corporate Governance
and Sustainability Committee,
Chairman of Nomination and
Remuneration Committee
3. Asst. Prof. Dr. Attawoot Papangkorn Independent Director,
Member of Audit Committee,
Chairman of Risk Management
Committee

The Nomination and Remuneration Committee and the Board of Directors have considered the mentioned director to be re-elected as the director for another term.

The directors, excluding those with an interest in this agenda item, considered the opinion of the Nomination and Remuneration Committee and agreed that (1) Mr. Prasong

Tharachai (2) Asst. Prof. Pisit Saeng-Xuto (3) Asst. Prof. Dr. Attawoot Papangkorn have full qualifications required by the Public Limited Companies Act B.E.2535 (A.D.1992), with knowledge, ability, and experience relating to the Company's business, making them able to help develop the Company's business. Therefore, it was deemed appropriate to elect those to be Company's directors. Their profiles and other supporting information are set out in Attachment No. 4. Page 42-54. The directors have considered that the persons nominated as independent directors will be able to give independent opinions and in accordance with the relevant criteria. Qualifications of the Company's independent director (Definition of Independent Director) meet the requirements of the Capital Market Supervisory Board (please see details of an independent director's qualifications (Definition of Independent Director) in Attachment No. 4. Page 53-54. and in the Form 56-1 One Report / Annual Report of 2024 under the section "Structure and Components of Board of Directors", which was distributed to the shareholders together with this Invitation Letter (Attachment No. 3)).

Then Mr. Voradaj Piemsuwan invited the attendees to ask questions (if intended).

As there was no question from shareholders, Mr. Voradaj Piemsuwan then asked the AGM to vote for approval of the election directors who will retire by rotation as the Company's directors by separate vote for each nominator starting from Mr. Prasong Tharachai.

The meeting considered and passed resolutions as follow.

Resolution 6.1 : The AGM approved the appointment of Mr. Prasong Tharachai who will retire by rotation as a member of the Board of Directors for another term with the a simple majority of shareholders who were present at the meeting and voted as follows:

Resolution	Number of Votes cast (1 share = 1 vote)	% of the number of shares represented in the meeting and voted
Approved	358,007,273	100.0000
Disapproved	0	0.0000
Total	<u>358.007.273</u>	<u>100.0000</u>
Abstained	0	-
Void Ballot	0	-

Resolution 6.2 : The AGM approved the appointment of Asst. Prof. Pisit Saeng-Xuto who will retire by rotation as a member of the Board of Directors for another term with the a simple majority of shareholders who were present at the meeting and voted as follows:

Resolution	Number of Votes cast (1 share = 1 vote)	% of the number of shares represented in the meeting and voted
Approved	358,007,273	100.0000
Disapproved	0	0.0000
Total	<u>358.007.273</u>	<u>100.0000</u>
Abstained	0	-
Void Ballot	0	-

Resolution 6.3 : The AGM approved the appointment of Asst. Prof. Dr. Attawoot Papangkorn who will retire by rotation as a member of the Board of Directors for another term with the a simple majority of shareholders who were present at the meeting and voted as follows:

Resolution	Number of Votes cast (1 share = 1 vote)	% of the number of shares represented in the meeting and voted
Approved	358,007,273	100.0000
Disapproved	0	0.0000
Total	<u>358.007.273</u>	<u>100.0000</u>
Abstained	0	-
Void Ballot	0	-

Agenda 7 To consider and approve the remuneration of the Company's Board of Directors for year 2025

Chairman of the Meeting asked Mr. Voradaj Piemsuwan, the Company's Secretary, to explain details of this agendum to the meeting for consideration.

Mr. Voradaj Piemsuwan explained the remuneration for the Company's Board of Directors' members for 2025 as follows;

According to the Company's regulation number 34, the Board of Directors are entitled to receive pays from the Company in the forms of salaries, prizes, meeting allowances, retirement packages, bonuses and other forms of benefits in accordance with the regulations or resolutions of the shareholders' meetings. These may be fixedly determined or may have criteria and be determined on an ad-hoc basis. Alternatively, these may be determined until there is a change. Apart from these, they are to receive remunerations and other forms of welfare in accordance with the Company's regulations.

The Company has the policy to pay the directors' remuneration (Board of Directors, Independent Directors, Executive Directors, Non-executive directors) with remuneration that is at the same level as the industry and is high enough to maintain the directors with the desired qualifications. Moreover, it has been approved by the shareholders' meeting that the directors who are assigned to be Audit Committee members, Nomination and Remuneration Committee members, Corporate Governance and Social Responsibility Committee members, and other sub-committee will receive additional compensation according to the increased workload.

The Nomination & Remuneration Committee, Audit Committee and the Company's Board of Directors had considered and resolved to propose the AGM 2025 to consider and approve remuneration of the Company's Board of Directors for 2025 as following.

- 1) Remuneration as money consists of:
 - (1.1) Maximum of Baht 1,000,000 (One million Baht) per annum for meeting allowance
 - (1.2) Maximum of Baht 2,000,000 (Two million Baht) per annum for special remuneration (bonus payment) depending on the company's operating performance for each particular year. The Chairman of BOD shall appropriately allocate the remuneration package for each director.
- 2) Regular Remuneration, Monthly Salary and other allowance : - None -
- 3) Other Benefits : - None -

The proposed remuneration is equal to the remuneration package of the Board of Directors for previous year.

Directors – Board / Committee	Allowance per meeting	
	2025 (Proposed Year)	2024 (Previous Year)
The Board of Directors		
Chairman	15,000 Baht	15,000 Baht
Vice Chairman	13,000 Baht	13,000 Baht
Other directors	12,000 Baht	12,000 Baht
Audit Committee		
Chairman	15,000 Baht	15,000 Baht
Other directors	12,000 Baht	12,000 Baht
Nomination and Remuneration Committee		
Chairperson	12,000 Baht	12,000 Baht
Other directors	10,000 Baht	10,000 Baht
Governance and Sustainability Committee		
Chairperson	12,000 Baht	12,000 Baht
Other directors	10,000 Baht	10,000 Baht
Risk Management Committee		
Chairperson	12,000 Baht	12,000 Baht
Other directors	10,000 Baht	10,000 Baht

Then Mr. Voradaj Piemsuwan invited the attendees to ask questions (if intended).

As there was no question from shareholders, Mr. Voradaj Piemsuwan then asked the AGM to vote for approval of remuneration of the Company’s Board of Directors for year 2025.

Resolution : The AGM resolved to approve the remuneration of the Company’s Board of Directors for Year 2025 with more than two-third majority of shareholders attending the meeting as follows;

Resolution	Number of Votes cast (1 share = 1 vote)	% of the number of shares represented in the meeting and voted
Approved	358,007,273	100.0000
Disapproved	0	0.0000
Abstained	<u>358.007.273</u>	0.0000
Total	0	<u>100.0000</u>
Void Ballot	0	-

Agenda 8 To consider and approve the appointment of the Company’s external auditors and fix their remuneration for 2025

Chairman of the Meeting asked Mr. Voradaj Piemsuwan, the Company’s Secretary, to explain details of this agendum to the meeting for consideration.

Mr. Voradaj Piemsuwan explained that the Company’s Board of Directors had considered and agreed with the resolved of the Audit Committee with consideration to the issue of independence, experience and the ability of the auditor, and therefore have the opinion to propose the AGM should appoint a certified public accountant as follows: Miss Kannika Wipanurat, C.P.A. Registration No. 7305 (proposed for the Fifth years and audit signed for 1 year), or Mr. Pojana Asavasontichai C.P.A. Registration No. 4891 (proposed for the Fourth years and audit signed for 3 years), or Mr. Jadesada Hungsapruerk, C.P.A. Registration No. 3759 (proposed for the Second year but never sign) as the Company’s auditor for the year 2025. Auditors from Karin Audit Company Limited have an excellent performance and all these three auditors’ qualifications do not conflict with the rules of the Stock Exchange of Thailand.

The auditor's remuneration for the year 2025 amounts to Baht 1,125,000. The said remuneration does not include the audit fees and quarterly review fees of 8 subsidiaries in the amount of Baht 525,000.

None of the above auditors provide other services, except for the audit service, to the Company or have any relationship or interest in and/or with the Company or its subsidiaries, executives or major shareholders and any affiliates of the above persons.

For actions that will ensure that the auditor can work on time both for the Company, subsidiaries, and associated company, the auditor has already planned the operations with sufficient staff.

Auditor's Remuneration	Year 2025 (Proposed year)	Year 2024 (Previous year)
Audit Fee for Project Planning Service Public Company Limited including of consolidated financial statements	1,125,000	1,100,000
Audit Fee for the Company's subsidiaries	525,000	935,000
(1) PPS Oneworks Company Limited	included	included
(2) PPS Innovation Company Limited	included	included
(3) Ensemble Equity Pte., Ltd.	included	included
(4) Sapat Project Company Limited	included	included
(5) Project One Property Development Company Limited	included	included
(6) Project Two Property Development Company Limited	included	included
(7) Project Three Engineering Company Limited	included	included
(8) Tesco PPS Joint Venture	included	included
Other Fee / Non – Audit Fee	None	None

In this regard, the profile and relevant information of the person nominated as the auditor have appeared in Attachment 5.

Then Mr. Voradaj Piemsuwan invited the attendees to ask questions (if intended).

As there was no question from shareholders, Mr. Voradaj Piemsuwan then asked the AGM to vote.

Resolution : The AGM approved by majority votes on the appointment of auditors from Karin Audit Company Limited as the Company's auditor for the year 2025, namely

- Miss Kannika Wipanutrat (CPA No. 7305) or
- Mr. Pojana Asavasontichai (CPA No. 4891) or
- Mr. Jadesada Hungsapruet (CPA No. 3759)

Any of the aforementioned auditors or other auditors assigned by Karin Audit Company Limited shall conduct the audit and express an opinion on the Company's financial statement. The Meeting also approved auditor fee of Baht 1,125,000 for review and audit of Company's annual/quarterly financial statements for year 2025 which exclude audit fee for the Company's subsidiaries of Baht 525,000 with the simple majority of shareholders who were present at the meeting and voted as follows:

Resolution	Number of Votes cast (1 share = 1 vote)	% of the number of shares represented in the meeting and voted
Approved	358,007,273	100.0000
Disapproved	0	0.0000
Total	358,007,273	100.0000
Abstained	0	-
Void Ballot	0	-

Agenda 9 To consideration to approve of the extension of the ordinary shares' issuance and offering of increased capital common shares of the company under the General Mandate basis as approved by the Extraordinary General Meeting of Shareholders No.1/2019 on July 24, 2019

Chairman of the Meeting asked Mr. Voradaj Piemsuwan, the Company's Secretary, to explain details of this agendum to the meeting for consideration.

Mr. Voradaj Piemsuwan explained that regarding the Company was approved from the Extraordinary General Meeting of Shareholders No.1/2019 on July 24, 2019 for the issuance and offering of increased capital not exceeding 257,956,542 shares at par value of 0.25 Baht per share, equivalent to 30% of the paid-up capital of the Company, in order to reserve for the capital increase from Right Offering and Private Placement by means of the General madate. The Right Offering by General Mandate not exceeding 171,971,028 shares or not over 20% of paid-up capital while the Private Placement not exceeding 85,985,514 shares or not over 10% of paid-up capital.

However, since the allotment of the said newly issued ordinary shares will be due on the date the Company organizes the 2025 Annual General Meeting of Shareholders.

The Company, therefore, proposed to the 2025 Annual General Meeting of Shareholders to consideration to approve of the extension of the ordinary shares issuance and offering of increased capital common shares of the company under the General Mandate basis as approved by the Extraordinary General Meeting of Shareholders No.1/2019 on July 24, 2019 for another term (the Sixth-period extension). That is to say, the extension of the offer period until the date the Company will hold the 2026 Annual General Meeting of Shareholders or the last day specified by law to hold the 2026 Annual General Meeting of Shareholders (whichever comes first) along with the conditions for allocation and authorization for the Board of Directors to conform with the Company has been approved by the Extraordinary General Meeting of Shareholders No. 1/2019 on July 24, 2019 in all respects with the following details:

1. The provision of increased capital not exceeding 257,956,542 shares at par value of 0.25 Baht per share, equivalent to 30% of the paid-up capital of the Company, in order to reserve for the capital increase from Right Offering and Private Placement by means of the General Mandate. The Right Offering by General Mandate not exceeding 171,971,028 shares or not over 20% of paid-up capital while the Private Placement not exceeding 85,985,514 shares or not over 10% of paid-up capital.

The Private Placement will offer to qualified person as comply relevant rules and regulations and also not be a connected person of the Company regarding Notification of the Capital Supervisory Board No. TorJor 21/2551, Rules on Connected Transactions (including updated revision).

- (A) Being an institutional investor in accordance with the Securities and Exchange Commission announcement No. KorJor 17/2551, Determination of definitions relating to the issuance and offering of securities, or
- (B) Being an individual investor or a firm with stable financial status and have investment potential including having knowledge, ability, experience or potential for being useful or promoting the operation of the Company

The offering price for Private Placement by General Mandate shall follow “the Market Price” which means the Weighted Average Price of shares in the Stock Exchange of Thailand for the period of not less than 7 consecutive business days but not exceeding 15 consecutive business days before the date of the offering price. In this regard, the date on which the offering price of the shares must be retroactive for not exceeding 3 business days

before the first date of offering to investors. Moreover, in the event that the Board of Directors considers that there is a reasonable cause when considering the best benefits of the Company, the Board of Directors shall lower the price criteria (discount not over 10% of Market Price) pursuant to the Notification of the Capital supervisory Board No. TorJor 72/2558, Approval of Offering for Sale of Newly-Issued Shares by Listed Company to Specific Investor (including update revision).

2. Assign the Board of Directors to be an authorized person to operate various tasks relating to the allocation of common shares in the form of General Mandate as follows:

(1) Consider determining the details of allocation increased capital common shares for instance, determining the offering price, offering for one time or occasionally, offering period, share payment, list of private placement and other conditions and details relating to the allocation of the newly issued common shares.

(2) Having the negotiations, agreements and signing the related documents and contracts, including performing various actions relating to the allocation increased capital common shares and

(3) Signing the permission requests, waiver requests and the necessary evidences related to the allocation increased capital common shares, including contact and application for permission or waiver requests of such documents and evidences to government agencies or related agencies. Moreover, register the increased capital shares of the Company to the Market for Alternative Investment (mai) or the Stock Exchange of Thailand in which the Company's common shares are trading at that time. Also has the power to perform any other necessary and appropriate actions relating to the allocation of such newly issued common shares.

Summary of the allocation increased capital shares

Details	Common Shares (share)	Par Value (Baht)
1. Increase capital for support General Mandate / Rights Offering (20%)	171,971,028	0.25
2. Increase capital for support General General Mandate / Private Placement (10%)	85,985,514	0.25
3. Total Registered Capital 1+2 (30%)	257,956,542	0.25

Then Mr. Voradaj Piemsuwan invited the attendees to ask questions (if intended).

As there was no question from shareholders, Mr. Voradaj Piemsuwan then asked the AGM to vote which must be passed with three-fourth majority of shareholders who were present at the meeting and vote.

Resolution : The AGM approved the extension of the ordinary shares issuance and offering of increased capital common shares of the company under the General Mandate basis (the Sixth-period extension) as approved by the Extraordinary General Meeting of Shareholders No. 1/2019 on July 24, 2019 by allocation of newly issued ordinary shares to support the issuance and offering General Mandate common shares as presented in all aspect with more than three-fourth majority of shareholders attending the meeting as follows;

Resolution	Number of Votes cast (1 share = 1 vote)	% of the number of shares represented in the meeting and voted
Approved	358,007,129	100.0000
Disapproved	144	0.0000
Abstained	0	0.0000
Total	<u>358,007,273</u>	<u>100.0000</u>
Void Ballot	0	-

Agenda 10 Other Business (if any)

Chairman of the Meeting invited the attendees to ask questions or propose any agenda (if intended).

There were questions from the attendees as follows.

Ms. Katepapha Pitakrattanayothin, The proxy from the Thai Investor Association suggested to the Chairman to consider holding the Annual General Meeting (AGM) in a hybrid format, both physically and online, to provide shareholders with the opportunity to communicate with the management and the Board of Directors in a flexible and direct

manner. This proposal is in alignment with the letter of cooperation from the Securities and Exchange Commission (SEC) dated March 19, 2025.

Mr. Tat Thongpakdi, a Director, informed that The Company acknowledges the suggestion and will consider it further.

Mr. Chet Muansom, a shareholder attending the meeting, raised the following additional inquiries:

1. What is the current status of the contract renewal with AOT? Has a conclusion been reached? Regarding payments from AOT, has the Company received full payment as agreed, particularly concerning the issue last year regarding the withdrawal of employees from the site, which remains unresolved? Could the Company confirm whether this matter has been concluded?

2. Following the recent earthquake, has the Company been affected, or has this incident impacted the opportunity to secure additional projects?

3. With the increasing role of Artificial Intelligence (AI) in replacing labor to reduce costs, how does the Company view this issue? Is there potential for greater use of AI in the future? Currently, the Company still relies heavily on labor, and how much cost reduction could AI contribute?

Mr. Tat Thongpakdi, a Director, clarified the following in response to the inquiries:

Question 1: Regarding the current status of the SAT-1 (Sattellite 1 building project) of the Suvarnabhumi Airport Phase 2 (expansion) development project:

The Company has completed the construction management for almost all contracts, except for one contract that was canceled. The obligations arising from the cancellation of this contract have been fully resolved. All construction work in the projects has been certified as complete. However, the Company still has a two-year warranty period, during which several staff members are stationed to oversee the works.

Regarding payments to be received by the Company from the project owner and contractor:

- From the project owner: The matter is currently under review and awaiting approval.
- From the contractor: The process is underway according to the contract terms, with the project owner required to collect payments from the contractor to be paid to the Company.

Question 2: Regarding the construction consulting group, the Company manages the projects to ensure construction follows design specifications and meets structural standards, including material selection and construction processes. This is particularly important for high-rise buildings, which require careful consideration of wind forces and earthquakes. Notable projects managed by the Company include Baiyoke Tower II, Iconsiam, and currently, the Dusit Thani project, which reaches the top height of the country at 300 meters. This project is designed to effectively withstand earthquakes. The Company also manages the Wat Thip project, which includes a Buddha statue approximately 40 meters tall. The Company ensures the work adheres to standards that can safely withstand earthquake forces.

The Company believes that in the future, project owners will increasingly prioritize earthquake safety in their project management, which presents a business opportunity in which the Company has expertise and readiness to meet customer needs. Additionally, the Company is negotiating with international partners to introduce building seismic monitoring and early warning systems to enhance service capabilities and future revenue.

The Company is confident that its experienced team in managing large-scale projects will provide assurance and build trust with clients in every project.

Question 3: Regarding AI technology's role in the Company's operations, AI plays a significant role in accelerating various processes, which can be categorized into two areas:

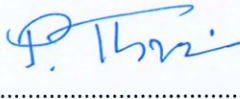
- 3.1 In Business Development and Proposal Preparation: The Company uses AI technology to gather data and create proposals for clients, reducing the time required for operations and increasing efficiency in presentations. Additionally, AI plays a role in verifying the accuracy of data and reducing document workloads effectively.

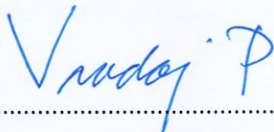
- 3.2 In Document Management: The Company has adopted AI technology to reduce document workload by utilizing Google systems, enabling employees to quickly and easily access information through the Gemini system in the back office. The Company expects that AI will reduce costs and increase service efficiency in the future.

Dr. Phongthorn Tharachaichai, a director, added that the Company has developed a Chatbot system that can automatically answer inquiries without the need for direct responses from staff. The system utilizes technologies such as ChatGPT, which can be applied to generate revenue. Examples of this include the PPS Academy Chatbot and the Khun Phrasong Chatbot. More information can be explored on the PPSGroup Facebook page.

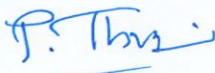
As there were no further questions from shareholders, Mr. Voradaj Piemsuwan asked the Chairman to ended the meeting.


The Chairman thanked all shareholders for taking their time to attend the meeting, and ended the meeting at 11.55 hrs.

Signed  Chairman of the AGM
(Mr. Prasong Tharachai)

Signed  Recorder
(Mr. Voradaj Piemsuwan)
The Company's Secretary

I hereby certify that the minutes of the meeting has been done in a correct and accurate manner.

Signed 
(Mr. Prasong Tharachai)
An Authorized Director

Signed 
(Mr. Phongthon Tharachai)
An Authorized Director